



“A Checking Account Without a Check!”

VISA Pay Debit Cards

➤ **Target**

- Un-banked employees
- Companies looking to eliminate paper checks

➤ **What are Payroll Debit Cards?**

- Stored Value Account
- Personal bank account not required
- Immediate access to pay
- Cards sponsored by Visa brand
- PIN-based (prevent others from using lost or stolen card)
- Check card balances, customer service via phone or internet

➤ **Employer Benefits**

- Lower internal costs
 - Handling and distributing checks
 - Lost/stolen check replacement costs
 - Reduce likelihood of check fraud by eliminating checks
 - Reduce check reconciliation costs
- Eliminate paper wage statements
- Deliver termination pay, expensive reimbursement and bonus pay immediately
- Quickly replace lost, damaged or stolen cards
- Transmit payroll electronically to employees stationed at remote locations
- Provide employees a secure and convenient way to get their pay

➤ **Employee Benefits**

- Reduce international money transfer fees by up to 70%
- Makes money transfers more easily available to families domestically and internationally
- Reduce transaction fees by over 75%, includes check cashing
- Eliminate waiting in lines to cash paychecks
- Employee can purchase companion cards for family members
- No monthly fee
- Access funds 24/7 from ATM's, retail stores, phone, money transfer, etc.
- Safe, consumer need only withdraw cash as necessary
- Maintained privacy – limited personal information required to register account